

## American Baptist Foundation: Value as of 12/31/2018

<b>Account # 1137 General Fund</b> -----	156,854.80
<b>Account # 1353 John &amp; Mabel Thomas fund</b> -----	79,267.09
<b>Account # 1366 SSB fund</b> -----	76,902.88
Transfer funds to W.T checking Campaign for Future	- 50,000.00
Balance in the #1366 SSB fund -----	26,902.88

Interest earned from these (3) accounts is a direct deposit quarterly into the general working account at The Washington Trust Co.

<b>Account # 1721 acct Gift / Est. of Carl &amp; Charlotte Damm</b> -----	448,977.32
---	------------

Interest from this new account is re-invested back into the principal account balance.

<b>Account # 1734 Third Floor Project-1/1/2018</b> -----	147,695.75
Funds transfer to local checking acct -----	-130,000.00
Acct value /Balance 12/31/18 -----	17,695.75

### **Account # 1733 Campaign for the Future**

Opening balance 1/1/2018-----	27,500.00
50% payment for Front yard Pergola -----	-6,895.00
Acct value Balance 12/31/2018-----	20,605.00

NOTE: The above (6) accounts held at American Baptist Foundation in Valley Forge Pennsylvania are part, (Blended fund, Fixed income, Stock Fund), so the value of each fund does change with the active market.

# First Baptist Church \*\*\*\*\*2018

## Mission Account:

Opening Balance 1/1/2018-----	3,851.49	
One Great Hour -----	659.00	
America for Christ-----	426.00	
Retired Ministers & Missionary -----	333.00	
St John Moravian Church -----	5,000.00	
Interest -----	.52	
Paid mission amounts -----	7,402.00	
Balance 12/31/2018-----		2,868.01

## Memorial Account:

Opening Balance 1/1/2018-----	1,194.37	
Donations-----	750.00	
Interest -----	1.61	
Balance 12/31/2018-----		1,945.98

## CD Investment Accounts @ Washington Trust Co

CD account #1 -----	20,265.54	
CD account #2 -----	1,566.62	
CD account #3 ----Norma Mott Nordberg memorial-----	2,500.00	

## **Annual Report 2018 \*\*\* Campaign for the Future:**

**Opening Balance June 2018----- 1,000.00**

**Income 2018----- 197, 875.00**

**Expenses 2018----- 115,522.75**

**December 31/2018 Ending Balance ----- 83,352.25**

---

**Exterior Work: 70,653.49**

**(Shingling, gutter work, soffit work, east front door entrance)**

**Front Lawn & Architect: 12,775.00**

**(Pergola, seeding )**

**Parsonage Renovations expense: 32,094.26**

**Annual Report 2018**

**Third Floor Project**

January 1 <sup>st</sup> Beginning Balance-----	51,084.20
2018 Donations and investment transfers. -----	307,715.50
<hr/>	
2018 Renovation/ Construction Expenses-----	-300,048.47
December 31, 2018 ending Balance -----	58,751.23

**Sunday school Builders**

Year 2018

First Baptist Church

Block Island, R.I.

Opening Balance 1/1/2018-----	1,623.68
Income (sale of xmas ornaments & Bayberry candles) ----	671.00
Purchase (2) silk flower arrangements for Sanctuary	-246.10
Christmas gift for Pastor	-200.00
<hr/>	
Balance as of 12/31/2018	1,848.58

**First Baptist Church \*\*\*\*\*2018**

**Champlin Fund Account :**

Opening Balance -----1/1/2018 ----- 19,870.26

Account Interest ----- 16.17

**Expenses:**

East side of Building Shingle Project ----- - 15,780.00

(building material, Red cedar shingles, 8 new windows)

Down payment labor check----- 3,500.00

Account ending Balance 12/31/2018----- 596.60

First Baptist Church  
**Profit & Loss Budget vs. Actual**  
 January through December 2018

	<u>Jan - Dec 18</u>	<u>Budget</u>
Ordinary Income/Expense		
Income		
Flowers	531.00	900.00
Fund Raisers		
Fair and Auction	9,705.75	13,500.00
Quilt	5,909.00	6,000.00
Roll Call	9,158.61	9,000.00
	<hr/>	<hr/>
Total Fund Raisers	24,773.36	28,500.00
Miscellaneous donations		
BIED	4,833.00	5,200.00
Building use	3,560.00	6,000.00
Christian Ed Books	60.00	
Coffee Hs / Com.Ground Event	771.00	800.00
Damm interest	5,000.00	
Ecum Choir	500.00	
insurance refund	2,093.00	
Investment Income( A.B Found	13,574.16	14,500.00
Pulpit supply / offset	4,000.00	4,000.00
Retreat Groups	115.00	
Spanish Cong.	1,200.00	
Town(Rec Ct)	1,843.18	
Youth ministries & VBS	3,205.00	
Miscellaneous donations - Other	0.00	1,000.00
	<hr/>	<hr/>
Total Miscellaneous donations	40,754.34	31,500.00
Plate	22,369.79	14,000.00
Pledge offerings		
2018 Pledge	82,515.00	73,000.00
	<hr/>	<hr/>
Total Pledge offerings	82,515.00	73,000.00
Special collections		
Easter	720.00	
Special collections - Other	0.00	2,000.00
	<hr/>	<hr/>
Total Special collections	720.00	2,000.00
	<hr/>	<hr/>
Total Income	171,663.49	149,900.00

First Baptist Church  
**Profit & Loss Budget vs. Actual**  
 January through December 2018

	Jan - Dec 18	Budget
Expense		
1 MISSIONS		
ABC Mission	4,510.00	4,510.00
International Worker CT.	0.00	1,000.00
RI Power & Light	0.00	150.00
Total 1 MISSIONS	4,510.00	5,660.00
2 Church Building Expenses		
Building Maintenance	25,361.77	12,000.00
Church Sexton	100.00	500.00
Electricity	2,348.13	2,600.00
Fire Alarm	1,250.00	1,200.00
Fire Ext. service	837.89	800.00
Fuel Oil	5,801.72	4,000.00
Hospitality Supplies	791.73	1,100.00
Insurance	13,770.47	13,500.00
Lawn, Dump, Etc.	3,765.00	2,500.00
Propane	951.82	1,600.00
Sewer Use	3,042.99	3,780.00
Water	4,784.49	3,780.00
Total 2 Church Building Expenses	62,806.01	47,360.00
3 Pastoral & Worship		
Continuing Education	0.00	100.00
Deacons	45.25	100.00
Flower Fund	733.87	900.00
Medical	6,336.20	8,000.00
Organist / Musicians	5,700.00	6,000.00
Pastoral Salary	44,114.61	45,000.00
Pulpit Supply	4,075.00	
Retirement	8,433.07	6,400.00
Search Comm	5,286.74	
Soc. Sec. Allowance	4,371.89	4,500.00
Summer Intern	0.00	2,000.00
Travel Expense	26.23	100.00
Visiting Pastor	0.00	4,000.00
Total 3 Pastoral & Worship	79,122.86	77,100.00



First Baptist Church  
**Profit & Loss Budget vs. Actual**  
 January through December 2018

	Jan - Dec 18	Budget
4 Administrative		
Administrative Secretary	9,904.25	9,000.00
Copier	1,987.93	2,400.00
Equip.Repair/Replacement	0.00	100.00
Music Supplies	0.00	50.00
New office equip. & Repairs	984.30	
Office Supplies	2,989.96	2,500.00
Organ / Piano Maintenance	989.00	1,200.00
Payroll Service	664.70	600.00
Payroll tax expense	433.54	
Postage	74.40	1,000.00
Tech. Computer Support	658.88	600.00
Telephone & Internet	1,154.21	1,200.00
	19,841.17	18,650.00
5 Christian Education		
Coffee Hs./ Common ground E...	299.41	800.00
Congregation Development	251.46	250.00
Sunday School	289.87	450.00
Vacation Bible School	496.82	1,000.00
Youth Ministries	0.00	100.00
	1,337.56	2,600.00
Bank Charge	28.00	
late fee	39.00	
66900 · Reconciliation Discrepan...	0.19	
	167,684.79	151,370.00
Net Ordinary Income	3,978.70	-1,470.00
Other Income/Expense		
Other Income		
Interest	135.76	
Unbudgeted Income		
Steve (C.C chg)	1,396.02	
	1,396.02	
Total Unbudgeted Income	1,396.02	
Total Other Income	1,531.78	
Other Expense		
Fund Raising Expenses	2,088.33	4,500.00

First Baptist Church  
Profit & Loss Budget vs. Actual  
January through December 2018

	<u>Jan - Dec 18</u>	<u>Budget</u>
Unbudgeted Expenses		
Credit Card Expense	60.30	
Youth Ministries	<u>289.28</u>	
Total Unbudgeted Expenses	<u>349.58</u>	
Total Other Expense	<u>2,437.91</u>	<u>4,500.00</u>
Net Other Income	<u>-906.13</u>	<u>-4,500.00</u>
Net Income	<u><u>3,072.57</u></u>	<u><u>-5,970.00</u></u>

**Boy Scouts Troop 30**  
**Profit and Loss Detail**  
 January through December 2018

01/16/19

Type	Date	Num	Name	Memo	Clr	Split	Amount
<b>Income</b>							
<b>Direct Public Support</b>							
Deposit	05/01/18		Harbor Baptist Church	Annual collectio...		Boy Scouts Troop...	170.00
Check	05/15/18	133	Cub Scouts	Money split fro...		Boy Scouts Troop...	-76.00
Deposit	05/24/18		Oberkotter Foundation	Scholarship/and...		Boy Scouts Troop...	1,500.00
Total Direct Public Support							1,594.00
<b>Program Income</b>							
<b>Membership Dues</b>							
Deposit	01/12/18		Narragansett Council BSA	Deposit		Boy Scouts Troop...	33.00
Total Membership Dues							33.00
Total Program Income							33.00
Total Income							1,627.00
Expense							
<b>Net Income</b>							<b>1,627.00</b>

## Harbor Church 2019 Budget (Proposed)

	2017	YTD 12-17 2018	2019	Diff 19-18
<b>Missions</b>				
ABC/ABCORI	5,592	4,510	4,755	245
International Student Center	1,000	1,000	100	(900)
RI Power & Light	150	150	150	-00
Workshops & Seminars		-00	500	500
<b>Missions total</b>	<b>6,742</b>	<b>5,660</b>	<b>5,505</b>	<b>(155)</b>
<b>Building Expenses</b>				
Maintenance	24,000	12,000	10,000	(2,000)
Sexton Expenses	500	500	500	-00
Electricity	4,000	2,600	2,600	-00
Fire Alarm	2,000	1,200	1,250	50
Fire Extinguishers	900	800	850	50
Fuel Oil	4,000	4,000	5,000	1,000
Hospitality Supplies	1,000	1,100	800	(300)
Insurance	13,500	13,500	10,000	(3,500)
Lawn, Dump, etc	2,500	2,500	3,000	500
Propane	1,500	1,600	1,600	-00
Sewer Use	3,600	3,780	4,000	220
Water	3,600	3,780	4,000	220
<b>Building Expenses Total</b>	<b>61,100</b>	<b>47,360</b>	<b>43,600</b>	<b>(3,760)</b>
<b>Pastoral and Worship</b>				
Continuing Education	100	100	200	100
Deacons	250	100	100	-00
Flower Fund	900	900	600	(300)
Medical Insurance	8,837	8,000	10,000	2,000
Musician	6,175	6,000	6,000	-00
Pastoral Expense	-00	-00	1,200	1,200
Pastor Salary	51,984	45,000	48,000	3,000
Pulpit Supply	600	-00	300	300
Retirement	7,534	6,400	10,500	4,100
Social Security Allowance	5,354	4,500	5,500	1,000
Seminary Intern	4,350	2,000	-00	(2,000)
Travel Expense	1,000	100	1,000	900
Sabbatical Expense	2,365	-00		-00
Visiting Pastor	4,000	4,000	-00	(4,000)
<b>Pastoral &amp; Worship Total</b>	<b>93,449</b>	<b>77,100</b>	<b>83,400</b>	<b>6,300</b>

## Harbor Church 2019 Budget (Proposed)

	2017	2018	Proposed 2019	Diff 19-18
<b>Administrative</b>				
Admin. Secretary	10,000	9,000	10,500	1,500
Copier	2,300	2,400	1,000	(1,400)
Equip. Repair/Replacement	100	100	-00	(100)
Music Supplies	200	50	250	200
New Equip			750	750
Office Supplies	1,750	2,500	2,500	-00
Piano/Organ Maintenance	1,200	1,200	1,200	-00
Payroll Service	550	600	660	60
Payroll Tax Expense	110	-00	-00	-00
Postage	1,000	1,000	500	(500)
Tech support, software	600	600	750	150
Telephone & internet	1,800	1,200	1,200	-00
<b>Administrative Total</b>	<b>19,610</b>	<b>18,650</b>	<b>19,310</b>	<b>660</b>
<b>Christian Education</b>				
Common Ground Events	1,500	800	1,600	800
Congregational Development	300	250	500	250
Promotion & Development			2,000	2,000
Sunday School	150	450	2,000	1,550
Vacation Bible School	800	1,000	1,000	-00
Youth Ministries	600	100	100	-00
<b>Total Christian Education</b>	<b>3,350</b>	<b>2,600</b>	<b>7,200</b>	<b>4,600</b>
Bank charges/fees	-00			-00
late fee				-00
Carry over from Spring Appeal				-00
Fund Raising Expenses	4,500	4,500	2,500	(2,000)
<b>Total Expenses</b>	<b>4,500</b>	<b>4,500</b>	<b>2,500</b>	<b>-2,000</b>
<b>budget totals</b>	<b>188,751</b>	<b>155,870</b>	<b>161,515</b>	<b>5,645</b>

**Harbor Church 2019 Budget (Proposed)**

<b>Anticipated Income</b>	2017 Projected	2018	2019	Diff 18-19
Building Use	12,500	6,000	5,500	(500)
Spring Street Gallery	4,200	5,200	5,000	(200)
Ecum Choir			500	500
Flower Fund	900	900	600	(300)
Roll Call	9,000	9,000	9,000	-00
Quilt	8,000	6,000	6,000	-00
Fair and Auction	13,000	13,500	13,000	(500)
Appeal Letter	12,000	-00	3,000	3,000
Beatle Fest	2,000	-00	-00	-00
Common Ground Events	625	800	800	-00
Misc. Donations	2,000	1,000	-00	(1,000)
Plate	14,000	14,000	18,000	4,000
Pledge offerings	76,516	73,000	80,100	7,100
Special collections	2,000	2,000	2,000	-00
Investment income	14,377	14,500	14,500	-00
Acting pastor offset	4,000	4,000	-00	(4,000)
Insurance payment	-00	-00		-00
Carry over from Spring Appeal	10,000	-00	-00	-00
<b>Total Income</b>	<b>185,118</b>	<b>149,900</b>	<b>158,000</b>	<b>8,100</b>
<b>over (under)</b>	<b>(3,633)</b>	<b>(5,970)</b>	<b>(3,515)</b>	<b>2,455</b>